

ORDINANCE NO. 2017-07

**AN ORDINANCE AMENDING THE FISCAL YEAR 2016-2017 BUDGET OF
THE CITY OF CANTON, TEXAS; AND PROVIDING AN EFFECTIVE DATE**

WHEREAS, on September 6, 2016, the City Council of the City of Canton, Texas adopted Ordinance No. 2016-32 which adopted the official budget of the City of Canton, Texas for the fiscal year, October 1, 2016 through September 30, 2017, pursuant to procedures set forth in Chapter 102 of the Texas Local Government Code; and

WHEREAS, the City Council desires to implement mid-year adjustments primarily arising from project changes and incomplete projects that were carried over from the past fiscal year; and

WHEREAS, the City Council considers these changes to be necessary to support City operations;

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
CANTON, TEXAS:**

SECTION 1. In accordance with the provisions of Section 102.010, Texas Local Government Code, the City Council hereby amends the official budget of the City of Canton, Texas for the fiscal year, October 1, 2016, through September 30, 2017 as follows:

General Fund

General Revenue	27,900
Grant Revenue	146,880
Administration Expenses	55,825
Police Expenses	63,200
Streets	10,000
Parks Expenses	191,000
Grant Expenses	388,000
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Net Fund Balance	(533,245)

Water Fund

Water Plant Expenses	(10,000)
Water Distribution Expenses	326,650
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Net Fund Balance	(336,650)

First Monday Fund

First Monday Revenue	21,000
First Monday Expenses	19,740
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Net Fund Balance	1260

General Debt Service

General Debt Service	68,000
Expenditures	54,000
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Net Fund Balance	(122,000)

Wastewater Fund

Wastewater Collection Expenditures	141,300
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Net Fund Balance	(141,300)

Capital Improvements Fund – Governmental

Transfers In	3,000,000
Expenses	331,000
Net Fund Balance	2,669,000

Capital Improvements Fund – Proprietary

Expenses	306,760
Net Fund Balance	(306,760)

SECTION 2. This Ordinance shall be in full force and effect immediately following its adoption.

APPROVED AND ADOPTED this 20th day of June, 2017.



Lou Ann Everett, Mayor

ATTEST:


Debra Johnson, City Secretary

