

ORDINANCE NO. 2016-05

AN ORDINANCE AMENDING THE FISCAL YEAR 2015-2016 BUDGET OF THE CITY OF CANTON, TEXAS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, on September 8, 2015, the City Council of the City of Canton, Texas adopted Ordinance No. 2015-20 which adopted the official budget of the City of Canton, Texas for the fiscal year, October 1, 2015 through September 30, 2016, pursuant to procedures set forth in Chapter 102 of the Texas Local Government Code; and

WHEREAS, the City Council desires to implement mid-year adjustments primarily arising from project changes and incomplete projects that will carry over into the next fiscal year; and

WHEREAS, the City Council considers these changes to be necessary to support City operations;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CANTON, TEXAS:

SECTION 1. In accordance with the provisions of Section 102.010, Texas Local Government Code, the City Council hereby amends the official budget of the City of Canton, Texas for the fiscal year, October 1, 2015, through September 30, 2016 as follows:

General Fund	
General Revenue	153,015
General Fund Transfers	(40,000)
Administration Expenses	214,750
Police Expenses	6,700
Parks Expenses	1,500
Grant Expenses	119,520
Net Fund Balance	(229,455)
Water Fund	
Water Distribution Expenses	1,250
Net Fund Balance	(1,250)
First Monday Fund	
First Monday Expenses	5,620
Net Fund Balance	(5,620)
General Debt Service	
General Debt Service Expenditures	1,080
Net Fund Balance	(1,080)
Wastewater Fund	
Wastewater Collection Expenditures	10,000
Net Fund Balance	(10,000)
Sanitation Fund	
Sanitation Fund Transfers	(40,000)
Net Fund Balance	40,000

Capital Improvement Fund - Governmental

Expenses	626,125
Net Fund Balance	(626,125)

Capital Improvement Fund - Proprietary

Expenses	248,495
Net Fund Balance	(248,495)

Revenue Debt Service Fund

Expenses	700
Net Fund Balance	(700)

Forfeiture Fund

Expenses	6,000
Net Fund Balance	(6,000)

SECTION 2. This Ordinance shall be in full force and effect immediately following its adoption.

APPROVED AND ADOPTED this 15th day of March, 2016.



Lou Ann Everett, Mayor

ATTEST:



Debra Johnson, City Secretary

