ORDINANCE NO. 2012-14

AN ORDINANCE AMENDING THE FISCAL YEAR 2011-2012 BUDGET OF THE CITY OF CANTON, TEXAS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, on September 13, 2011, the City Council of the City of Canton, Texas adopted Ordinance No. 2011-11 which adopted the official budget of the City of Canton, Texas for the fiscal year, October 1, 2011 through September 30, 2012, pursuant to procedures set forth in Chapter 102 of the Texas Local Government Code; and

WHEREAS, the City Council desires to implement year-end adjustments primarily arising from project changes and incomplete projects that will carry over into the next fiscal year; and

WHEREAS, the City Council considers these changes to be necessary to support City operations;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CANTON, TEXAS:

SECTION 1.   In accordance with the provisions of Section 102.010, Texas Local Government Code, the City Council hereby amends the official budget of the City of Canton, Texas for the fiscal year, October 1, 2011 through September 30, 2012 as follows:

Water Fund
Water Plant   Decrease by $ 50,000   Net Fund Bal.: $50,000

Wastewater Fund
Wastewater Plant   Decrease by $440,000   Net Fund Bal: $440,000

First Monday Fund
Expenditures   Decrease by $ 60,000   Net Fund Bal.: $60,000

Capital Improvement Fund
Expenditures   Decrease by $1,820,000   Net Fund Bal.: $1,820,000

Equipment Replacement Fund
Revenue (transfer)   Increase by $ 12,500
Expenditures   Increase by $ 12,500   Net Fund Bal.: 0

General Debt Service Fund
Revenue (CEDC)   Increase by $ 35,630
Expenditure   Increase by $ 35,630   Net Fund Bal.: 0

Revenue Debt Service Fund
Revenue (CEDC)   Decrease by $153,545
Expenditure   Decrease by $153,545   Net Fund Bal.: 0

Forfeiture Fund
Revenue   Increase by $ 149,000
Transfers   Increase by $ 12,050
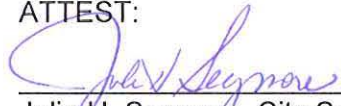Expenditures   Increase by $ 20,000   Net Fund Bal.: $116,950

SECTION 2. This Ordinance shall be in full force and effect immediately following its adoption.

APPROVED AND ADOPTED this 16th day of October, 2012.

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Cary S. Hilliard, Mayor

ATTEST:

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Julie H. Seymore, City Secretary