

**CITY OF CANTON
FINANCIAL SUMMARY
August 31, 2012**

| Cash Balances | <u>Prev. Month's Balance</u> | <u>Current Balance</u> | <u>Net Increase/ Decrease</u> |
|----------------------------|----------------------------------|----------------------------|-----------------------------------|
| General Fund | 861,767 | 872,457 | 10,690 |
| Water Fund | 450,104 | 509,349 | 59,245 |
| Wastewater Fund | 312,513 | 318,828 | 6,315 |
| Sanitation Fund | 140,899 | 133,427 | (7,471) |
| First Monday Fund | 967,028 | 982,689 | 15,661 |
| Capital Improvement Fund | 2,645,544 | 2,434,105 | (211,439) |
| Special Revenue Fund | (61,409) | (62,702) | (1,293) |
| Equipment Replacement Fund | 66,962 | 79,646 | 12,683 |
| General Debt Service Fund | 396,337 | 438,480 | 42,144 |
| Revenue Debt Service Fund | 106,374 | 106,391 | 17 |
| Forfeiture Fund | 235,637 | 233,304 | (2,333) |
| Investments | 497,452 | 497,557 | 106 |
| Total Cash Balances | 6,619,207 | 6,543,531 | (75,675) |

| Debt Service | <u>Prev. Month's Balance</u> | <u>Current Balance</u> | <u>Net Change</u> |
|-----------------------------|----------------------------------|----------------------------|-------------------|
| Short-term Outstanding Debt | 1,377,439 | 1,375,108 | (2,332) |
| Long-term Outstanding Debt | 6,255,000 | 6,255,000 | 0 |
| Total Debt Service | 7,632,439 | 7,630,108 | (2,332) |

| Total Revenue | <u>FY 2011-12 Revised Budget</u> | <u>Year-to-Date Receipts</u> | <u>% Allocation</u> |
|---------------------------------|--------------------------------------|----------------------------------|---------------------|
| Total Revenue | 13,322,525 | 12,339,864 | 92.6% |
| Notable Revenue Items | | | |
| Property Tax | 1,093,100 | 1,106,375 | 101.2% |
| Sales Tax | 2,180,000 | 2,075,240 | 95.2% |
| Water/Wastewater/Sanitation Svc | 2,210,000 | 2,126,297 | 96.2% |
| First Monday | 2,619,700 | 2,559,903 | 97.7% |
| Grant/Donations Receipts | 149,550 | 143,682 | 96.1% |

| Expenditures Recap | <u>FY 2011-12 Budget</u> | <u>Year-to-Date Expenses</u> | <u>% Allocation</u> |
|----------------------------|------------------------------|----------------------------------|---------------------|
| General Fund | 3,703,025 | 3,050,915 | 82.4% |
| Water Fund | 1,108,810 | 754,856 | 68.1% |
| Wastewater Fund | 1,923,190 | 969,653 | 50.4% |
| Sanitation Fund | 553,170 | 452,446 | 81.8% |
| First Monday Fund | 2,772,770 | 2,391,681 | 86.3% |
| Capital Improvement Fund | 3,079,250 | 735,047 | 23.9% |
| Special Revenue Fund | 170,500 | 163,684 | 96.0% |
| Equipment Replacement Fund | 152,200 | 160,964 | 105.8% |
| General Debt Service Fund | 1,161,445 | 1,194,039 | 102.8% |
| Revenue Debt Service Fund | 236,795 | 83,223 | 35.1% |
| Forfeiture Fund | 55,615 | 58,524 | 105.2% |
| Total Expenditures | 14,916,770 | 10,015,030 | 67.1% |

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|----------------------|--------------------|------------------|
| Net Operating | (1,594,245) | 2,324,833 |
|----------------------|--------------------|------------------|