

**CITY OF CANTON
FINANCIAL SUMMARY
July 31, 2012**

| Cash Balances | <u>Prev. Month's Balance</u> | <u>Current Balance</u> | <u>Net Increase/ Decrease</u> |
|----------------------------|----------------------------------|----------------------------|-----------------------------------|
| General Fund | 929,417 | 861,767 | (67,651) |
| Water Fund | 396,014 | 450,104 | 54,090 |
| Wastewater Fund | 323,937 | 312,513 | (11,424) |
| Sanitation Fund | 142,072 | 140,899 | (1,174) |
| First Monday Fund | 1,008,887 | 967,028 | (41,858) |
| Capital Improvement Fund | 2,689,542 | 2,645,544 | (43,998) |
| Special Revenue Fund | 41,924 | (61,409) | (103,333) |
| Equipment Replacement Fund | 54,079 | 66,962 | 12,883 |
| General Debt Service Fund | 366,322 | 396,337 | 30,015 |
| Revenue Debt Service Fund | 44,896 | 106,374 | 61,478 |
| Forfeiture Fund | 238,833 | 235,637 | (3,195) |
| Investments | 497,346 | 497,452 | 106 |
| Total Cash Balances | 6,733,268 | 6,619,207 | (114,061) |

| Debt Service | <u>Prev. Month's Balance</u> | <u>Current Balance</u> | <u>Net Change</u> |
|-----------------------------|----------------------------------|----------------------------|-------------------|
| Short-term Outstanding Debt | 1,379,763 | 1,377,439 | (2,323) |
| Long-term Outstanding Debt | 6,255,000 | 6,255,000 | 0 |
| Total Debt Service | 7,634,763 | 7,632,439 | (2,323) |

| | <u>FY 2011-12 Revised Budget</u> | <u>Year-to-Date Receipts</u> | <u>% Allocation</u> |
|---------------------------------|--------------------------------------|----------------------------------|---------------------|
| Total Revenue | 13,322,525 | 11,443,479 | 85.9% |
| Notable Revenue Items | | | |
| Property Tax | 1,093,100 | 1,081,437 | 98.9% |
| Sales Tax | 2,180,000 | 1,853,377 | 85.0% |
| Water/Wastewater/Sanitation Svc | 2,210,000 | 1,857,674 | 84.1% |
| First Monday | 2,619,700 | 2,325,383 | 88.8% |
| Grant/Donations Receipts | 149,550 | 143,182 | 95.7% |

| Expenditures Recap | <u>FY 2011-12 Budget</u> | <u>Year-to-Date Expenses</u> | <u>% Allocation</u> |
|----------------------------|------------------------------|----------------------------------|---------------------|
| General Fund | 3,703,025 | 2,802,436 | 75.7% |
| Water Fund | 1,108,810 | 658,359 | 59.4% |
| Wastewater Fund | 1,923,190 | 874,880 | 45.5% |
| Sanitation Fund | 553,170 | 407,842 | 73.7% |
| First Monday Fund | 2,772,770 | 2,173,516 | 78.4% |
| Capital Improvement Fund | 3,079,250 | 523,312 | 17.0% |
| Special Revenue Fund | 170,500 | 161,891 | 95.0% |
| Equipment Replacement Fund | 152,200 | 160,964 | 105.8% |
| General Debt Service Fund | 1,161,445 | 1,189,966 | 102.5% |
| Revenue Debt Service Fund | 236,795 | 83,223 | 35.1% |
| Forfeiture Fund | 55,615 | 56,190 | 101.0% |
| Total Expenditures | 14,916,770 | 9,092,579 | 61.0% |

Net Operating (1,594,245) 2,350,900